

General Fund Monthly Results

Updated July 31, 2020

LEGEND:		
Final		
2019 Actuals		
2020 Estimated/Forecast		

GENERAL FUND	2020	2020	2020	2020	2020	2020	2020	2020	2020	2020	2020	2020	2020	2020	2020	2020	2020	2020			
	Adopted Budget	YTD Actuals	January Actuals	February Actuals	March Actuals	April Actuals	May Actuals	June Actuals**	July Actuals	August Actuals	September Actuals	October Actuals	November Actuals	December Actuals	Forecast (March)	Forecast (August)	Difference from March				
REVENUE																					
PROPERTY TAX	9,559,713	5,032,331	106,466	351,347	2,997,278	978,564	499,204	99,472													
2019 actuals			107,430	465,123	2,815,187	1,422,115	51,547	17,106	81,340	139,614	3,237,735	781,290	41,896	11,558							
estimated 2020 monthly revenue based on March forecast			77,434	412,980	2,770,405	1,238,939	43,019	17,207	43,019	111,849	2,649,952	1,161,505	51,622	25,811	8,603,742	8,603,742			-		
SALES TAX	15,875,240	5,711,372	1,207,665	1,188,801	971,792	1,054,270	1,288,844														
2019 actuals			1,111,240	1,019,189	1,297,700	1,266,185	1,375,697	1,377,699	1,576,834	1,342,351	1,330,841	1,378,660	1,274,036	1,635,222							
estimated 2020 monthly revenue based on March forecast			816,870	716,160	895,200	850,440	973,530	995,910	1,085,430	951,150	951,150	928,770	906,390	1,119,000	11,189,995	13,493,954			2,303,959		
BUSINESS & OCCUPATION TAX*	5,785,371	1,937,580	15,646	402,813	651,275	32,564	835,282														
2019 actuals			17,122	717,673	476,615	16,290	1,001,528	347,046	12,211	1,025,495	353,645	44,261	1,082,228	403,740							
estimated 2020 monthly revenue based on March forecast			19,242	508,002	319,425	11,545	731,214	188,576	7,697	692,729	311,728	11,545	654,244	392,547	3,848,497	4,917,565			1,069,068		
UTILITY TAX	4,797,080	2,052,295	380,468	387,621	485,452	444,913	353,841														
2019 actuals (note - 2019 reflects lower utility tax rates than 2020)			371,740	379,299	458,717	350,104	317,537	343,104	278,579	282,338	361,264	290,746	326,163	475,257							
estimated 2020 monthly revenue based on March forecast			384,413	397,086	443,553	350,618	316,824	350,618	283,029	283,029	359,067	287,254	316,824	452,002	4,224,318	4,682,857			458,539		
OTHER TAXES	242,800	140,367	15,969	47,464	-	22,007	9,841	45,086													
2019 actuals			7,548	56,697	-	52,679	3,690	21,636	12,370	40,820	-	30,358	7,976	47,233							
estimated 2020 monthly revenue based on March forecast			9,379	53,927	2,345	35,170	9,379	23,447	14,068	39,859	938	14,068	2,345	29,543	234,466	240,300			5,834		
PLANNING, PERMITS & LICENSING	3,175,000	1,878,621	256,517	617,953	259,597	135,702	309,445	299,407													
2019 actuals			200,899	179,064	732,137	217,291	210,478	216,993	849,547	749,288	191,532	167,760	232,387	312,345							
estimated 2020 monthly revenue based on March forecast			238,000	178,500	386,750	178,500	267,750	238,000	446,250	357,000	208,250	119,000	178,500	178,500	2,975,000	3,295,000			320,000		
PUBLIC SAFETY & ENFORCEMENT	2,948,190	1,562,509	129,798	178,354	688,773	193,069	177,720	194,796													
2019 actuals			330,155	143,090	256,045	214,404	256,045	66,593	341,025	353,788	110,601	357,830	287,165	5,390,490	407,382						
estimated 2020 monthly revenue based on March forecast			130,056	130,056	155,066	142,561	100,043	150,064	127,555	122,552	117,550	147,563	880,377	297,627	2,501,070	2,621,560			120,490		
PARKS AND RECREATION	2,020,782	367,149	197,531	136,973	60,024	(46,265)	6,486	12,399													
2019 actuals			86,510	80,932	147,175	89,439	62,882	98,976	293,746	211,826	100,184	115,424	156,132	111,064							
estimated 2020 monthly revenue based on March forecast			113,780	113,780	195,052	92,650	86,148	102,402	196,677	115,406	102,402	130,034	193,426	411,234	1,625,430	837,100			(788,330)		
COST ALLOCATION	1,117,162	558,581	-	-	279,291	-	-	279,291													
2019 actuals			-	-	-	-	-	846,837	-	-	-	-	-	-							
estimated 2020 monthly revenue based on March forecast			-	-	279,291	-	-	279,291	-	-	-	-	-	-	1,117,162	1,117,162			-		
MISCELLANEOUS	2,358,684	653,851	143,159	123,248	123,642	188,038	54,414	21,349													
2019 actuals			94,315	119,226	173,658	80,414	3,939,822	120,579	385,852	286,419	184,099	153,740	141,971	381,632							
estimated 2020 monthly revenue based on March forecast			57,000	57,000	57,000	57,000	665,004	57,000	95,001	76,000	38,000	95,001	323,002	323,002	1,900,011	1,392,630			(507,381)		
SHARED/INTERGOVERNMENTAL	1,235,400	483,958	49,864	-	175,693	57,970	0	200,432													
2019 actuals			45,877	-	214,416	55,810	-	206,954	194,314	8,690	219,383	56,310	-	166,621							
estimated 2020 monthly revenue based on March forecast			33,894	-	208,206	41,641	-	185,933	95,872	387,360	175,280	42,610	7,747	(210,143)	968,400	903,746			(64,654)		
TRANSFERS-IN	537,601	268,801	134,400	-	-	134,400	-	-													
2019 actuals			-	-	-	34,583	-	207,500	-	-	69,167	-	-	103,750							
estimated 2020 monthly revenue based on March forecast			134,400	-	-	-	-	134,400	-	-	134,400	-	-	134,400	537,601	537,601			-		
TOTAL REVENUE	49,653,023	20,647,415	2,637,483	3,434,573	6,692,816	3,195,232	3,535,077	1,152,233	-	-	-	-	-	-	39,725,692	42,643,217			2,917,525		
* B&O collections for the 1st q of 2020 may be suppressed because small businesses were granted a 3-month extension in filing 1 Q B&O taxes (the April 30 due date extended to July 31).																					
**Sales tax and B&O data for June will not be available until the end of August. Utility tax data for June will not be available until mid-August																					
Change from 2020 Adopted Assumptions																-20.0%	-14.1%				
EXPENDITURES																					
LEGISLATIVE, EXECUTIVE, ADMINISTRATION	4,070,081	2,007,738	203,872	239,924	362,227	452,157	362,890	386,669													
ECONOMIC DEVELOPMENT	488,205	199,396	41,685	36,075	38,698	43,923	15,952	23,064													
PLANNING & DEVELOPMENT	6,368,376	3,023,651	376,289	430,303	734,706	732,233	350,606	399,514													
FINANCIAL & SUPPORT SERVICES	3,073,687	1,565,530	212,056	209,745	317,279	292,762	223,647	310,042													
PUBLIC SAFETY-MUNICIPAL COURT	1,163,074	524,739	97,604	77,104	125,268	54,087	69,653	101,025													
PUBLIC SAFETY-LAW ENFORCEMENT	11,601,628	5,306,837	1,028,833	832,790	1,057,852	703,795	764,729	918,837													
PUBLIC SAFETY-FIRE SERVICES	7,270,312	3,635,108	605,851	605,851	605,851	605,851	605,851	605,851													
PUBLIC SERVICES-PARKS	9,529,840	3,636,688	733,483	623,747	722,570	606,741	401,748	548,398													
PUBLIC SERVICES-HUMAN SERVICES	996,186	494,859	21,959	29,185	32,558	99,999	105,096	206,062													
Non-DEPARTMENTAL	1,367,415	570,071	152,529	104,699	92,606	39,961	108,976	71,301													
TRANSFERS OUT - Debt Service - LTGO Obligations	1,259,830	629,915	314,958	-	-	314,958	-	-													
TRANSFERS OUT - Street Operating Fund	2,372,000	1,186,000	593,000	-	-	593,000	-	-													
TRANSFERS OUT - Capital Project Funds	-	-	-	-	-	-	-	-													
TRANSFERS OUT - Other or Other Expenditures	288,600	144,300	72,150	-	-	72,150	-	-													
TOTAL EXPENSES	49,849,234	22,924,835	4,454,269	3,189,423	4,089,614	4,611,617	3,009,148	3,570,763	-	-	-	-	-	-	48,852,249	44,224,278			(996,985)		
BUDGETED INCR(DECR) IN FUND BALANCE	(196,211)																		(1,581,061)		
EFFECT on Fund Balance																					
Beginning Fund Balance - January 1*	13,710,514																		15,183,870		
Operating Deficit - Budgeted Increase(Decrease)	(196,211)																		(1,581,061)		
Ending Fund Balance - December 31	13,514,303																		13,602,809		
Ending Fund Balance as % of Operating Expenditure	27%																		30.8%		

* Beginning 2020 Fund Balance under the August forecast is higher than what was assumed when the 2020 budget was adopted, largely because the City received the grant from King County for the Bergsma acquisition. The beginning fund balance figure displayed in the August forecast column reflects preliminary 2019 actual results based on what was submitted to the State Auditor's Office in the City's 2019 financial statements (unaudited).